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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Appointment of Chief Executive

The Board of Directors (the “Board”) of Hong Kong Exchanges and Clearing Limited (“HKEX”) is pleased to announce the appointment of Mr Alejandro Nicolas AGUZIN (“Mr Nicolas Aguzin” or “Mr Aguzin”) as the Chief Executive of HKEX effective 24 May 2021 for a term of three years until 23 May 2024, subject to the approval of the Securities and Futures Commission under Section 70 of the Securities and Futures Ordinance. Mr Aguzin, subject to such approval, will also become an ex-officio member of the Board effective 24 May 2021.

Mr Aguzin, aged 52, is currently the Chief Executive Officer (“CEO”) of JP Morgan’s International Private Bank and a member of the Operating Committee for the firm’s asset and wealth management business. Mr Aguzin joined JP Morgan in 1990, and has held a number of leadership roles spanning lines of business and geographies during his 30 years with the firm, including serving as Chairman and CEO for the Asia Pacific region from 2012 to 2020 and as CEO of JP Morgan Latin America from 2005 to 2012. Mr Aguzin holds a Bachelor of Science degree in Economics from the Wharton School of the University of Pennsylvania in the US.

The Board believes that Mr Aguzin’s extensive experience in Hong Kong, Mainland China, Asia and globally, and his deep knowledge of global capital markets, will help HKEX continue to build its competitiveness, as well as support the ongoing growth and development of Hong Kong’s unique financial markets. Alongside his financial sector expertise, Mr Aguzin’s track record of strong leadership, his excellent regional and international relationships and his global outlook were contributing factors in the selection process. Further, the Board believes that Mr Aguzin’s expertise will complement the existing skills within the organisation and be invaluable to HKEX as it continues to drive forward its strategy to be China Anchored, Globally Connected, and Technology Empowered.

With the appointment of Mr Aguzin, Mr TAI Chi Kin, Calvin (“Mr Tai”) will cease to be the Interim Chief Executive of HKEX and an ex-officio member of the Board on 23 May 2021. He will continue in his roles, as Co-President and Chief Operating Officer of HKEX.

The Board would like to express its sincere gratitude to Mr Tai for his leadership and dedication to HKEX as Interim Chief Executive. Mr Tai has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his cessation as Interim Chief Executive and an ex-officio member of the Board that need to be brought to the attention of HKEX’s shareholders.

A formal announcement under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to the above changes will be made when they take effect.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
David Fu
Group Company Secretary

Hong Kong, 9 February 2021

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Apurv BAGRI, Mr CHAN Tze Ching, Ignatius, Mr CHEAH Cheng Hye, Mrs CHOW WOO Mo Fong, Susan, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Dr HU Zulu, Fred, Mr HUNG Pi Cheng, Benjamin, Mr LEUNG Pak Hon, Hugo, Mr John Mackay McCulloch WILLIAMSON and Mr YIU Kin Wah, Stephen, and one Executive Director, Mr TAI Chi Kin, Calvin, who is also the Interim Chief Executive of HKEX.