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(Incorporated in Hong Kong with limited liability)  
(Stock Code: 388)

## **New Legal Proceedings**

On 23 May 2014, Hong Kong Exchanges and Clearing Limited (“HKEx” or “Company”) and its subsidiaries, The London Metal Exchange (“LME”) and LME Holdings Limited (together, the “Subsidiaries”) were named as co-defendants in a class action filed in the United States District Court for the Southern District of New York. The complaint alleges anti-competitive and monopolistic behaviour in the warehousing market in connection with zinc prices. HKEx and LME management’s initial assessment is that the lawsuit is without merit and HKEx and the Subsidiaries will contest it vigorously.

This announcement is made pursuant to the provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

References are made to HKEx’s announcements dated 4 and 7 August 2013, and 14 March and 13 May 2014 (collectively, “Announcements”). As disclosed in the Announcements, HKEx and the Subsidiaries have been named as defendants in a series of class actions alleging anti-competitive and monopolistic behaviour in the warehousing market in connection with aluminium prices. On 23 May 2014, some of the same counsel who represent the putative class of first level purchasers of primary aluminium in those cases filed a new class action complaint alleging similar anti-competitive and monopolistic behaviour in the warehousing market in connection with zinc prices. HKEx and the Subsidiaries have been named as co-defendants in the complaint. The lead plaintiff is Duncan Galvanizing Corporation. HKEx and LME management’s initial assessment is that the lawsuit is without merit, and HKEx and the Subsidiaries will contest it vigorously.

Although the zinc class action is similar to the aluminium class actions, and was filed in the same court, HKEx believes that the actions are likely to proceed on separate tracks.

In light of the class action nature of the complaints, HKEx understands that it is not uncommon for additional follow-on lawsuits of a similar nature to be filed in the United States once a class action has commenced. The Company may not, therefore, make further announcements each time it becomes aware of similar lawsuits unless there is new information regarding a claim which should be the subject of an announcement. The Company will update shareholders and investors on material developments regarding the lawsuits in compliance with Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of HKEx.

By order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**Joseph Mau**  
Company Secretary

Hong Kong, 26 May 2014

As at the date of this announcement, HKEx's Board of Directors comprises 12 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr CHAN Tze Ching, Ignatius, Mr Timothy George FRESHWATER, Mr John Barrie HARRISON, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mrs LEUNG KO May Yee, Margaret, Mr John Estmond STRICKLAND, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also HKEx's Chief Executive.