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Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Changes in Senior Executives

Hong Kong Exchanges and Clearing Limited (“HKEx”) announces the appointment of Mr Garry Jones (“Mr Jones”) as the Chief Executive of The London Metal Exchange (“LME”), an indirect wholly owned subsidiary of HKEx, to succeed Mr Martin Abbott whose resignation was announced in June 2013. Mr Jones was selected through an open recruitment process led by LME’s Nomination Committee, and he is expected to join LME on 30 September 2013. Mr Jones will also be appointed as a member of the LME board. These appointments are subject to the approval of The Financial Conduct Authority of the United Kingdom (“UK”).

Upon taking up the position as LME’s Chief Executive, Mr Jones will also become HKEx’s Co-head of Global Markets and a member of HKEx’s Management Committee. The biography of Mr Jones is set out herein below.

Mr Jones has over 30 years of experience in exchanges and financial services and was most recently the Chief Executive Officer of NYSE LIFFE and the Group Executive Vice President and Head of Global Derivatives for NYSE Euronext. Previously, he had been the Chief Executive Officer of Brokertec Europe and ICAP Electronic Broking after a career in trading and business management in the UK and the United States (“US”) across a number of investment banks and hedge funds. Mr Jones has been a member of the board of directors of the Qatar Exchange, LCH.Clearnet Group Limited and the Federation of European Securities Exchanges. He was a founder member of the Futures and Options Association’s European Industry Council and was a member of the senior level Practitioner Panel that advised The Financial Services Authority on new policy initiatives under the UK’s former regulatory regime. Mr Jones holds Bachelor and Master of Arts degrees in Geology from Oxford University in the UK and a Master of Business Administration degree from Stanford University in the US.

At the same time, Mr Diarmuid O’Hegarty (“Mr O’Hegarty”), LME’s Deputy Chief Executive, has informed us of his decision to resign. His resignation will take effect following service of a six-month notice period.

HKEx and LME would like to thank Mr O’Hegarty for his contributions to LME and wish him every success in the future.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 27 August 2013

As at the date of this announcement, HKEx’s board of directors comprises 12 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr CHAN Tze Ching, Ignatius, Mr Timothy George FRESHWATER, Mr John Barrie HARRISON, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mrs LEUNG KO May Yee, Margaret, Mr John Estmond STRICKLAND, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also the Chief Executive of HKEx.