



Hong Kong Exchanges and Clearing Limited 香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 388)

CHANGE IN SENIOR EXECUTIVE

The Board of Hong Kong Exchanges and Clearing Limited (“HKEx”) has been informed by Mr Patrick Kevin Conroy, Chief Operating Officer, of his decision to return to the United States to pursue his career development by the end of March 2007. A Selection Committee will be formed to identify suitable candidates to fill the vacancy in due course.

The Board takes this opportunity to express its sincere appreciation to Mr Conroy for his invaluable contributions to HKEx during his service in the past three years, particularly in the implementation of a number of major projects for the further development of the exchanges and clearing houses.

By Order of the Board

Hong Kong Exchanges and Clearing Limited

Joseph Mau

Company Secretary

Hong Kong, 12 September 2006

As at the date of this announcement, the Board of Directors of HKEx comprises 12 Independent Non-executive Directors, namely Mr ARCULLI, Ronald Joseph (Chairman), Mrs CHA May-Lung, Laura, Mr CHENG Mo Chi, Moses, Dr CHEUNG Kin Tung, Marvin, Mr FAN Hung Ling, Henry, Mr FONG Hup, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Dr LOH Kung Wai, Christine, Mr STRICKLAND, John Estmond, Mr WEBB, David Michael and Mr WONG Sai Hung, Oscar, and one executive Director, Mr CHOW Man Yiu, Paul, who is also the Chief Executive.

Please also refer to the printed version of this announcement in the South China Morning Post on 13 September 2006.